

**GENERAL FUND BALANCE AND EARMARKED RESERVES 2016/17**

	<b>Current Estimate 2016/17 £000</b>	<b>Actual Outturn 2016/17 £000</b>	<b>Variance 2016/17 £000</b>
<b>General Fund Balance at 1 April 2016</b>	<b>6,159</b>	<b>6,159</b>	<b>0</b>
Plus:			
GBC Council Tax Requirement from Collection Fund	5,527	5,527	0
GBC share of declared previous year Collection Fund surplus	100	100	0
Business Rates	2,700	3,035	335
New Homes Bonus	2,400	2,400	0
RSG & Other grants	1,416	1,422	6
Parish Levy	584	584	0
Less:			
Committee Expenditure	(12,707)	(12,666)	41
Parish Precept	(584)	(584)	0
<b>General Fund Balance at 31 March 2017</b>	<b>5,595</b>	<b>5,977</b>	<b>382</b>
<b><i>Movement in General Fund Balance</i></b>	<b><i>(564)</i></b>	<b><i>(182)</i></b>	<b><i>382</i></b>
<b>Earmarked Reserves (see Appendix 4 for detail)</b>			
<b>Opening Balance 1 April 2016</b>	<b>4,911</b>	<b>4,911</b>	<b>0</b>
<b>Closing Balance 31 March 2017</b>	<b>4,032</b>	<b>4,504</b>	<b>472</b>
<b><i>Movement in Earmarked Reserves</i></b>	<b><i>(879)</i></b>	<b><i>(407)</i></b>	<b><i>472</i></b>
<b>Grand Total Reserves at 31 March 2017</b>	<b>9,627</b>	<b>10,481</b>	<b>854</b>

<b>Memorandum - Actual Movement on Balances 2016/17</b>		
<i>Reduction in General Fund Balance</i>	<b>£000's</b> <i>(182)</i>	
<i>Reduction in Earmarked Reserves</i>	<i>(407)</i>	
<b>Actual Reduction in Total Reserves 2016/17</b>	<b><i>(589)</i></b>	